Beat: Business

BearingPoint accelerates its growth of 10% in 2016

Thanks to innovation strategy

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USPA NEWS - Since the beginning of 2016, BearingPoint France makes a good growth path. In a turnaround consulting market, the strong increase in orders demonstrates the success of an innovation strategy based on innovative investments in digital technologies. Eric Falque, President said results show consistency

2016 HAS BEEN AN EXCELLENT YEAR FOR BEARING POINT WITH A GOOD GROATH PATH----------Since the beginning of 2016, BearingPoint France makes a good growth path. In a turnaround consulting market, the strong increase in orders demonstrates the success of an innovation strategy based on innovative investments in digital technologies. BearingPoint France - consultancy in management and technology, which employs 740 people in France of 28 different nationalities anticipates an acceleration of growth to approximately 10% for 2016. Catch of year 2015 orders amounted in effect, to 135 million euros, up + 18%. This bodes very good year in 2016 with a profitable and sustainable growth in the consulting market expected an increase of 8 to 9%. Since already September 2015, financial services, distribution, industry demonstrate a strong dynamism. From the council for the public sector should work to remain stable given the elections. Africa, major way of growing the firm continues its strong development with an office Casablanca (Morocco) opened in 2011 and ongoing missions in Guinea, Senegal and Gabon. In this favorable environment, the BearingPoint hires now displayed a significant increase: about 250 hires planned in 2016, 160 have already been made at the end of April 2016. It is noted that in 2015, only 180 people were recruited throughout the year. At 1 April 2016, net hires amounted to 70 people on a staff of 740 people.

2015 HAS BEGUN THIS DYNAMIC----------

BearingPoint France has achieved in 2015 a net turnover of EUR 119.4 million, up + 4.4%. The profitability of the firm in France was 9%. The operating margin amounted to € 23,6M (22% of net sales excluding subcontracting), up 15% compared to 2014. Eric Falque, France Benelux President of BearingPoint said "after several years of sluggish growth, the beginning of year 2016 and the 2015 results show strong consistency of BearingPoint consulting model.----------

Our positioning is to deliver a benefit uniquely personalized advice to help our clients to transform adapting to the digital revolution through solutions developed for and with them. Then, the BearingPoint Innovation Strategy builds on significant investments goshawks of breakthrough innovations in the critical areas for the company are analyzing the data, the digital transformation and regulation. Our offer is structured around particular software packages (HyperCube, Infonova R6, Abacus) that BearingPoint has full intellectual property. These software packages integrated with consulting bring a strong differentiation of the firm on its market. This is the advantage of a better resilience to economic fluctuations. Finally, BearingPoint has rare skills. Combining scientific research, technological innovations and applications in the field, multidisciplinary teams cabinet solve the problems of the digital revolution to the business side. "

THERE IS AN OFFENSIVE STRATEGY AT THE FIRM LEVEL THAT SUSTAINS THE GROWTH ----------

With 3700 employees, BearingPoint is one of the leading European Council. independent firm, wholly owned by its 150 partners and operating in 75 countries, its roots are European. BearingPoint is present in Central Europe, France - Benelux, Great Britain, Ireland and the countries of Northern Europe. True differentiation in the consulting business, its strategy is built around three pillars "Consulting, Solutions Ventures". In 2015, the net sales totaled € 467 million, up 3.5% from the previous year. Order intake showed growth well above the market at 9%, or 532 million euros, with yet a Russian area largely down.This beautiful overall performance is explained by judicious choice of country service lines. Sectors that perform particular are consumer goods with + 15% growth, and financial services to 7%.

AN ENTRY IN THE BUSINESS OF TISK CAPITAL----------

Since 2015, BearingPoint extends its business to venture capital - "venture capital" - investing in startups with great potential. BearingPoint has taken an equity interest Urbit, company providing services close to customers; the cabinet is mounted in the capital of Eleven, which operates in the field of blockchain technologies for the banking sector.

A HIGH AMBITION CONFIRMED BY 3 to 4 ACQUISITIONS PER YEAR----------

The firm conducts 3 or 4 acquisitions per year by mid-sized entities operating in the consulting, sharing his culture oriented entrepreneurship, technology. In 2015 including RI-Value was bought in Germany and Magenta Advisory in Finland. In 2016, BearingPoint continues to explore acquisition opportunities. BearingPoint's ambition is to achieve in 2020 a turnover of a billion euros with an average annual growth rate of 10%.

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